

Amended Christ First 2024 Annual Budget Report

		Actual	Actual	Actual	Budget	Budget
		Christ First	Christ First	Christ First	Christ First	Christ First
		2021	2022	2023	2023	2024
RECEIPTS:	Identified Givings	435,882	438,941	387,711	394,000	374,000
	The Compass	21,912	20,967	20,362	20,000	20,000
	Loose	154	226	814	500	1,000
	Sunday School	-	-	-	25	-
	Investment Income	9,218	3,215	7,369	4,500	5,000
	Food Grains Designated Givings	-	2,804	-	-	-
	Fundraising	-	12,361	12,100	10,000	10,000
	Communiity Tenancies - Clarkson	72,820	136,114	175,411	140,000	190,000
	Community Tenancies - Port Credit	31,898	93,707	151,945	100,000	150,000
	Projects & Sundry	3,989	4,378	5,664	5,000	5,000
	First United Foundation	2,800	3,000	3,000	3,000	3,000
	Sale of Covid Masks	35	25	-	-	-
	Mission & Service-Designated Donations	12,931	15,586	19,629	13,000	18,000
	Wage Subsidy- Covid & Student Grants	74,432	28,804	-	-	-
TOTAL RECEIPTS:		666,071	760,128	784,005	690,025	776,000
	Accounting	4,158	4,158	14,677	4,500	7,000
	UCC-Mission & Service	56,665	43,894	38,771	39,400	37,400
	Mission & Service-Designated Donations	12,931	15,586	19,629	13,000	18,000
	UCC- Denominational Assessment	21,006	21,196	21,616	21,616	28,040
	Christian Community Outreach Program	9,235	8,631	6,340	7,800	6,800
	Christian Community Outreach-Compass	21,912	20,967	20,362	20,000	20,000
	Communications	4,745	2,360	1,141	2,755	2,160
	Church Council	-	192	1,200	1,100	1,200
	Congregational Support	395	294	439	450	450
	Horseshoe Falls Regional Council Rep	-	-	-	-	-
	Ministry & Personnel	303,527	347,868	372,215	382,963	416,341
	Office	15,260	16,341	15,755	13,686	20,080
	Property - Clarkson Campus	81,249	109,901	136,327	131,385	141,666
	Property - Port Credit Campus	53,870	74,675	114,361	80,780	93,145
	Real Estate Oversight	-	250	-	5,000	5,000
	Spiritual Development	6,788	4,843	7,470	7,700	7,700
	Stewardship	-	636	527	2,100	2,160
	Welcome & Fellowship	1,140	4,679	2,522	6,140	5,170
	Worship	7,638	8,571	15,529	13,520	18,789
	Fundraising expenses	-	1,823	118	1,500	1,000
TOTAL EXPENSES		600,519	686,865	788,999	755,395	832,101
OPERATING SURPLUS (DEFICIT)		65,552	73,263	(4,994)	(65,370)	(56,101)
	EXTRA ORDINARY INCOME					
	Change in Fair Value Investment					
	Reserve Funds for Expenses below	24,186	5,000	70,547	44,810	20,000
	EXTRA ORDINARY EXPENSES					
	Personnel Search Committee	790				
	Capital Expenditures	51,372	14,956	106,134	44,810	34,000
	Church Technology	-	-	-	-	-
	Reserve Funds for Future Unplanned Expenses	50,000		-		
TOTAL EXTRA ORDINARY EXPENSES		102,162	9,956	(35,587)	-	14,000
TOTAL OPERATING SURPLUS (DEFICIT) POSITION		(12,424)	63,307	(40,581)	(65,370)	(70,101)