

Appendix 1			
Christ First - Income Statement			
8 Month Period Ending August 31, 2020			
	Actual	Budget	Variance
Revenues			
Identified Givings	\$260,044	\$282,000	-\$21,956
Fundraising	0	30,400	-30,400
M & S Givings	9,242	10,600	-1,358
Rents	52,216	126,034	-73,818
Sundry	17,123	10,830	6,293
Wage Rebate - COVID	69,200	0	69,200
Total Revenues	\$407,825	\$459,864	-\$52,039
Expenses			
Ministry & Personnel	\$189,268	\$198,910	\$9,642
UCC M & S	42,230	47,260	5,030
UCC Assessment - change	13,367	13,367	0
Property	87,639	104,357	16,718
Sundry	44,042	79,712	35,670
Total Expenses	\$376,546	\$443,606	\$67,060
Net Operating Income (Deficit)	\$31,279	\$16,258	\$15,021
Less - Capital Purchases			
Capital Improvements purchased	-\$48,186	-\$35,000	-\$13,186
Hearing Technology purchased	-8,708	-10,000	1,292
Total Capital purchases	-\$56,894	-\$45,000	-\$11,894
Add - Received from Reserve Funds	\$35,400	\$35,400	\$0
Total operating position	\$9,785	\$6,658	\$3,127